

Strata Plan No. SP 36634
6 Lansing Street, Queens Park WA 6107
Statement of Financial Performance
FOR THE PERIOD 01 January 2023 TO 31 December 2023

Statement of Financial Performance	ACTUAL	BUDGET	ACTUAL LAST YEAR
	01/01/2023-31/12/2023	01/01/2023-31/12/2023	01/01/2022-31/12/2022
Administrative Fund			
INCOME			
143000 - Levies Due - Admin	\$17,868.07	\$17,868.00	\$15,400.00
142500 - Interest on Arrears--Admin	\$25.62	\$0.00	\$0.00
146600 - Recovery Costs GL - Admin	\$252.00	\$0.00	\$33.00
148100 - Status Certificate Fees	\$0.00	\$0.00	\$840.00
TOTAL ADMINISTRATIVE FUND INCOME	\$18,145.69	\$17,868.00	\$16,273.00
EXPENDITURE - ADMINISTRATIVE FUND			
150300 - Admin--Accounting and Taxation Services	\$420.00	\$0.00	\$0.00
152750 - Admin--Debt Collection Fees	\$252.00	\$0.00	\$33.00
154000 - Admin--Fees and Permits	\$0.00	\$0.00	\$840.00
155000 - Admin--Software & Compliance Fee	\$116.96	\$0.00	\$0.00
158000 - Admin-- Strata Admin - Additional Fees	\$220.00	\$0.00	\$0.00
158500 - Admin--Strata Management Fee	\$3,410.00	\$3,300.00	\$3,300.00
170750 - Insurance--Premiums	\$11,546.87	\$10,668.00	\$9,441.02
183000 - Maint Bldg--General Repairs	\$2,676.00	\$1,000.00	\$0.00
194750 - Maint Grounds--Lawns & Gardening	\$1,991.00	\$2,500.00	\$1,364.00
198250 - Utility--Electricity	\$0.00	\$250.00	\$75.69
199750 - Utility--Water & Sewerage	\$0.00	\$150.00	\$0.00
TOTAL ADMIN EXPENDITURE	\$20,632.83	\$17,868.00	\$15,053.71
SURPLUS/DEFICIT	\$(2,487.14)	\$0.00	\$1,219.29
OPENING ADMIN BALANCE	\$19,772.00	\$19,772.00	\$18,552.71
ADMINISTRATIVE FUND BALANCE	\$17,284.86	\$19,772.00	\$19,772.00

Statement of Financial Performance	ACTUAL	BUDGET	ACTUAL LAST YEAR
	01/01/2023-31/12/2023	01/01/2023-31/12/2023	01/01/2022-31/12/2022
	Reserve Fund		
INCOME			
243000 - Levies Due--Sinking	\$2,000.24	\$2,000.00	\$2,000.02
242500 - Interest on Arrears--Capital Works	\$3.23	\$0.00	\$0.00
TOTAL RESERVE FUND INCOME	\$2,003.47	\$2,000.00	\$2,000.02
EXPENDITURE - RESERVE FUND			
252000 - Admin--Other Expenses--Sinking	\$0.00	\$2,000.00	\$0.00
TOTAL CAPITAL EXPENDITURE	\$0.00	\$2,000.00	\$0.00
SURPLUS/DEFICIT	\$2,003.47	\$0.00	\$2,000.02
OPENING CAPITAL BALANCE	\$8,289.82	\$8,289.82	\$6,289.80
RESERVE FUND BALANCE	\$10,293.29	\$8,289.82	\$8,289.82



**Statement of Financial Position
AS AT 31 December 2023**

Date : 03/01/2024
Time : 16:01
Username : Ai Vee Ho
Client Position : Management

Strata Plan No. SP 36634	6 Lansing Street, Queens Park WA 6107	
	Actual 01/01/2023 - 31/12/2023	Actual 01/01/2022 - 31/12/2022
<u>Owners Funds:</u>		
Administrative Fund		
Operating Surplus/Deficit--Admin	\$(2,487.14)	\$1,219.29
Owners Equity--Admin	\$19,772.00	\$18,552.71
	<hr/> \$17,284.86	<hr/> \$19,772.00
Reserve Fund		
Operating Surplus/Deficit--Capital Works	\$2,003.47	\$2,000.02
Owners Equity--Capital Works	\$8,289.82	\$6,289.80
	<hr/> \$10,293.29	<hr/> \$8,289.82
Net Owners Funds	<hr/> \$27,578.15	<hr/> \$28,061.82
<u>Represented by:</u>		
<u>Assets</u>		
Administrative Fund		
Cash at Bank--Admin	\$19,221.14	\$19,388.84
Receivable--Levies--Admin	\$0.00	\$350.16
Interest Receivable--Levies--Admin	\$1.17	\$0.00
Receivable Owners - Admin	\$93.00	\$33.00
	<hr/> \$19,315.31	<hr/> \$19,772.00
Reserve Fund		
Cash at Bank--Capital Works	\$10,520.43	\$8,244.35
Receivable--Levies--Capital Works	\$0.00	\$45.47
Interest Receivable GL - Capital Works	\$0.11	\$0.00
	<hr/> \$10,520.54	<hr/> \$8,289.82
Unallocated Money	<hr/> \$0.00	<hr/> \$0.00
Total Assets	<hr/> \$29,835.85	<hr/> \$28,061.82
<u>Less Liabilities</u>		
Administrative Fund		
Prepaid Levies--Admin	\$2,030.45	\$0.00
	<hr/> \$2,030.45	<hr/> \$0.00
Reserve Fund		
Prepaid Levies--Capital Works	\$227.25	\$0.00
	<hr/> \$227.25	<hr/> \$0.00
Unallocated Money	<hr/> \$0.00	<hr/> \$0.00
Total Liabilities	<hr/> \$2,257.70	<hr/> \$0.00
Net Assets	<hr/> \$27,578.15	<hr/> \$28,061.82



**Comparative Budget
to apply from 01/01/2024 -
31/12/2024**

Date : 13/02/2024
Time : 17:25
Username : Vandana Rajagopal
Client Position : Management

6 Lansing Street, QUEENS PARK - SP 36634 ABN: 73 997 042 060

	Administrative Fund		
	Proposed Budget	Previous Year Actuals	Previous Year Budget
Revenue			
143000 Levies Due - Admin	20,336.00	17,868.07	17,868.00
142500 Interest on Arrears--Admin	0.00	25.62	0.00
146600 Recovery Costs GL - Admin	0.00	252.00	0.00
Total revenue	20,336.00	18,145.69	17,868.00
Less expenses			
150300 Admin--Accounting and Taxation Services	300.00	420.00	0.00
152750 Admin--Debt Collection Fees	0.00	252.00	0.00
155000 Admin--Software & Compliance Fee	351.00	116.96	0.00
158000 Admin-- Strata Admin - Additional Fees	0.00	220.00	0.00
158500 Admin--Strata Management Fee	3,685.00	3,410.00	3,300.00
170750 Insurance--Premiums	12,500.00	11,546.87	10,668.00
183000 Maint Bldg--General Repairs	1,000.00	2,676.00	1,000.00
194750 Maint Grounds--Lawns & Gardening	2,500.00	1,991.00	2,500.00
198250 Utility--Electricity	0.00	0.00	250.00
199750 Utility--Water & Sewerage	0.00	0.00	150.00
Total expenses	20,336.00	20,632.83	17,868.00
Surplus/Deficit	0.00	(2,487.14)	0.00
Opening balance	17,284.86	19,772.00	19,772.00
Closing balance	\$17,284.86	\$17,284.86	\$19,772.00
Total units of entitlement	110.00	110.00	110.00
Levy contribution per unit entitlement	\$184.87	\$162.44	\$162.44
Budgeted standard levy revenue	20,336.00	17,868.00	17,868.00
Add GST	0.00	0.00	0.00
Amount to raise in levies including GST	\$20,336.00	\$17,868.00	\$17,868.00

	Reserve Fund		
	Proposed Budget	Previous Year Actuals	Previous Year Budget
Revenue			
243000 Levies Due--Sinking	2,000.00	2,000.24	2,000.00
242500 Interest on Arrears--Capital Works	0.00	3.23	0.00
Total revenue	2,000.00	2,003.47	2,000.00
Less expenses			
252000 Admin--Other Expenses--Sinking	2,000.00	0.00	2,000.00
Total expenses	2,000.00	0.00	2,000.00
Surplus/Deficit	0.00	2,003.47	0.00
Opening balance	10,293.29	8,289.82	8,289.82
Closing balance	\$10,293.29	\$10,293.29	\$8,289.82
Total units of entitlement	110.00	110.00	110.00
Levy contribution per unit entitlement	\$18.18	\$18.18	\$18.18
Budgeted standard levy revenue	2,000.00	2,000.00	2,000.00
Add GST	0.00	0.00	0.00
Amount to raise in levies including GST	\$2,000.00	\$2,000.00	\$2,000.00



Proposed Contribution Schedule to apply from 01 January 2024

6 Lansing Street, Queens Park WA 6107 - SP 36634

Annual levy instalments that would apply to each lot if proposed budgets are accepted by the general meeting:

Lot Number	Unit	Lot Liability	Administrative Fund	Reserve Fund	Annual Total
1	1	10.00	1,848.72	181.84	2,030.56
2	2	10.00	1,848.72	181.84	2,030.56
3	3	10.00	1,848.72	181.84	2,030.56
4	4	10.00	1,848.72	181.84	2,030.56
5	5	10.00	1,848.72	181.84	2,030.56
6	6	10.00	1,848.72	181.84	2,030.56
7	7	10.00	1,848.72	181.84	2,030.56
8	8	10.00	1,848.72	181.84	2,030.56
9	9	10.00	1,848.72	181.84	2,030.56
10	10	10.00	1,848.72	181.84	2,030.56
11	11	10.00	1,848.72	181.84	2,030.56
		110.00	\$20,336.04	\$2,000.04	\$22,336.04